SUMMER 2018 FINANCIAL AID
(May 14 – July 27, 2018)

Options for summer aid (based on your 2017-2018 FAFSA information)

- **Pell Grant**, if you are eligible based on FAFSA results and have not received more than 12 full-time semesters of previous Pell Grant funding. If you received Pell Grant funding during fall/spring semesters, there is now “additional” Pell Grant funding for students taking 6 or more “aid eligible” credits in the summer. Adding classes after May 18th will not increase this grant. Dropping classes at any point will decrease this grant.

- **Blandin Summer Grant**, as funding permits. This grant is available to students who have used up 100% of their fall/spring semester Pell Grant eligibility and plan on taking one to five ICC “aid eligible” credits during summer. Funding is available up to the resident rate cost of five credits ($887.35) on a first come, first serve basis. An application is required and is available at www.itascacc.edu/forms, from your academic counselor/advisor, or in the Student Services or SSS offices.

- **Minnesota State Grant**, if you have eligibility based on the number of summer credits you register for and have not exceeded the equivalent of eight semesters of previous college education – check your award notice. Subject to change by the MN Legislature.

- **Federal Direct Loan**, if you are half-time (6 credits or more) student, have not borrowed the maximum annual amount during the school year or lifetime aggregate limit, and are taking courses that are still needed for your declared program of study at ICC.

Procedures:

1. **Register** for summer session. As soon as you register, you will show up on a listing that triggers the Student Services (Financial Aid) Office to write a summer financial aid award letter for you. Enrollment for the summer is defined the same way as it is for fall and spring semesters. Full-time is defined as 12 or more credits, ¾ time enrollment is 9 to 11 credits, and ½ time enrollment is 6 to 8 credits.

2. An e-mail will be sent to your personal e-mail account ICC has on file for you letting you know about your eligibility for summer aid. Awards listed are estimated pending any changes to spring enrollment after summer awards have been calculated. If you need to borrow a student loan, you must be enrolled at least half-time (6 or more credits) in coursework that is still needed for your declared program of study. Confirm your current area of study when you meet with your advisor/counselor to discuss summer classes. You may need to make an appointment with our office after spring semester grades are posted to determine your loan eligibility. Those students who have 30 or more earned credit hours at the end of spring semester (once grades are posted) may have additional loan eligibility available.

3. **Book charging**: Students with a valid FAFSA application registered for any summer session may charge books from May 7-22 in the ICC Bookstore. It is important that you get your books for ALL summer sessions during these dates! A second book charging period (May 29 – June 12) will be available for students taking ONLY second summer session courses by visiting the Financial Aid Office and asking for a book voucher.

4. Summer aid for those taking a **first session** course will be applied to student accounts on Tuesday, May 29th with aid overage checks/direct deposits (if applicable) available Wednesday, May 30th. For those taking only second session coursework, aid disbursement will take place on Tuesday, June 19th with aid overage checks/direct deposit available Wednesday, June 20th.

- Aid will be based on the number of credits you have as of 11:59 p.m. on Friday, May 18th.
- If you drop a class that has not yet started or if a class is cancelled after May 18th, aid will be adjusted based on your new credit level.
- Summer aid will be cancelled for students not making Satisfactory Academic Progress once spring semester grades have been posted.