Applying for a Parent PLUS Loan

1) Login to www.studentloans.gov using your parent FSA ID (not your student’s)

If you do not know, remember, or have not created an FSA ID, click the “Create an FSA ID” link as shown below and create your FSA ID or go to the Edit tab to recover your ID.

2) From the main menu, select “Apply for a Direct PLUS Loan”
3) Select the option to complete the PLUS loan for parent borrowers as is shown below

4) Complete PLUS Loan application

**IMPORTANT** When selecting your Credit Balance Option, please be aware that if you select the credit balance to be issued to the parent (borrower), a vendor account must be created in your name.

Please visit https://mn.gov/mmb/accounting/swift/vendor-resources/ and select the Vendor Registration Link. This will take you to the Supplier Portal where you will once again select the Vendor Registration Link. Complete all required steps to successfully register as a vendor for the State of Minnesota so that we may issue payment to you (the parent) rather than the student. Please be aware that this option is a very manual process and may cause a considerable delay in disbursement.

Loan Period – the loan period selected can significantly increase or decrease the amount of loan you are eligible to borrow. (For example; selecting a loan period of Aug – Dec will reduce loan eligibility by half. In addition, all single term loans are split disbursements – half pays out typically within a week, half at the semester mid-point) If you are unsure of what loan period to use, contact the Financial Aid Office.
5) **Sign the Master Promissory Note (MPN)**

Once your PLUS Loan application has been submitted you will be prompted to complete a Master Promissory Note. If you miss this step, log back in to www.studentloans.gov with your FSA ID (not your student's). Select "Complete Loan Agreement" from the menu on the left, then "Complete PLUS MPN for Parents." **Your loan cannot pay out without completing this step.**