SUMMER 2016 FINANCIAL AID
(May 16 – July 29, 2016)

Options for summer aid (based on your 2015-2016 FAFSA information)

- **Pell Grant**, if you are eligible based on FAFSA results and have not received more than 12 full-time semesters of previous Pell Grant funding. If all Pell eligibility was used up during fall/spring semesters, there is no remaining Pell eligibility for summer. Adding classes after May 20th will not increase this grant. Dropping classes at any point will decrease this grant.

- **Blandin Summer Grant**, as funding permits. This grant is available to MN resident students who have used up 75% or more of their annual Pell Grant eligibility in fall/spring and want to enroll in 3 or more credits for summer. Funding is available up to the resident rate cost of a three credit class ($532.41) on a first come, first serve basis. An additional amount of funding per credit funding is available for students taking more than 3 credits. This additional funding is used as an incentive to help students afford to take more credits and to move closer to graduation. An application is required and is available at [www.itascacc.edu/forms](http://www.itascacc.edu/forms), from your academic counselor/advisor, or in the Student Services or SSS offices.

- **Minnesota State Grant**, if you have eligibility based on the number of summer credits you register for and have not exceeded the equivalent of eight semesters of previous college education – check your award notice. Subject to change by the MN Legislature.

- **Federal Direct Loan**, if you are half-time (6 credits or more) student, have not borrowed the maximum annual amount during the school year or lifetime aggregate limit, and are taking courses that are still needed for your declared program of study at ICC.

**Procedures:**

1. **Register** for summer session. As soon as you register, you will show up on a listing that triggers the Student Services (Financial Aid) Office to write a summer financial aid award letter for you. *Enrollment for the summer is defined the same way as it is for fall and spring semesters. Full-time is defined as 12 or more credits, ¾ time enrollment is 9 to 11 credits, and ½ time enrollment is 6 to 8 credits.*

2. An e-mail will be sent to your personal e-mail account ICC has on file for you letting you know about your eligibility for summer aid. Awards listed are estimated pending any changes to spring enrollment after summer awards have been calculated. *If you need to borrow a student loan, you must be enrolled at least half-time (6 or more credits) in credits that are still needed for your declared program of study.* Confirm your current area of study when you meet with your advisor/counselor to discuss summer classes. You may need to make an appointment with our office after spring semester grades are posted to determine your loan eligibility. Those students who have 30 or more earned credit hours at the end of spring semester (once grades are posted) may have additional loan eligibility available.

3. **Book charging**: Students with a valid FAFSA application registered for any summer session may charge books from May 9-24 in the ICC Bookstore. *It is important that you get your books for BOTH sessions during these dates!* A second book charging period (June 2-14) will be available for students taking ONLY second summer session courses by visiting the Financial Aid Office and asking for a book voucher.

4. Summer aid for those taking a **first session** course will be applied to student accounts on Tuesday, May 31st with aid overage checks/direct deposits (if applicable) available Wednesday, June 1st. **For those taking only second session coursework, aid disbursement will take place on Tuesday, June 21st with aid overage checks/direct deposit available Wednesday, June 22nd.**

   - Aid will be based on the number of credits you have as of 4:30 p.m. on Friday, May 20th.
   - If you drop a class that has not yet started or if a class is cancelled after May 20th, aid will be adjusted based on your new credit level.
   - Summer aid will be cancelled for students not making Satisfactory Academic Progress once spring semester grades have been posted.